

KING COUNTY, WASHINGTON
NONMAJOR DEBT SERVICE FUNDS
SUBCOMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2004

		ROAD IMPROVEMENT				
		LIMITED	DISTRICTS	ROAD	STADIUM	UNLIMITED
	TOTAL	G.O. BOND	S.A. DEBT	IMPROVEMENT	G.O. BOND	G.O. BOND
		REDEMPTION	REDEMPTION	GUARANTY	REDEMPTION	REDEMPTION
REVENUES						
Taxes	\$ 103,672,680	\$ 57,265,121	\$ -	\$ -	\$ 2,623,423	\$ 43,784,136
Intergovernmental revenues	6,161,341	6,160,677	-	-	-	664
Charges for services	3,280,849	3,280,849	-	-	-	-
Interest earnings	573,543	489,356	80,469	3,718	-	-
Miscellaneous revenues	90,809	10,625	80,184	-	-	-
TOTAL REVENUES	<u>113,779,222</u>	<u>67,206,628</u>	<u>160,653</u>	<u>3,718</u>	<u>2,623,423</u>	<u>43,784,800</u>
EXPENDITURES						
Debt service						
Redemption of long-term debt	63,028,796	36,173,796	120,000	-	1,425,000	25,310,000
Interest and other debt service costs	46,774,913	32,837,655	11,408	-	786,976	13,138,874
Refunding bond issuance costs	845,136	845,136	-	-	-	-
Payment to escrow agent	13,378,230	13,378,230	-	-	-	-
TOTAL EXPENDITURES	<u>124,027,075</u>	<u>83,234,817</u>	<u>131,408</u>	<u>-0-</u>	<u>2,211,976</u>	<u>38,448,874</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,247,853)</u>	<u>(16,028,189)</u>	<u>29,245</u>	<u>3,718</u>	<u>411,447</u>	<u>5,335,926</u>
OTHER FINANCING SOURCES (USES)						
Transfers in	10,764,838	10,764,838	-	-	-	-
Premium on bonds sold	12,027,172	5,848,337	-	-	-	6,178,835
Refunding bonds issued	102,315,000	102,315,000	-	-	-	-
Sale of capital assets	97,711	27,885	-	-	-	69,826
Payment to refunded bond escrow agent	(107,317,082)	(107,317,082)	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>17,887,639</u>	<u>11,638,978</u>	<u>-0-</u>	<u>-0-</u>	<u>-0-</u>	<u>6,248,661</u>
Excess of revenues and other sources over (under) expenditures and other uses	<u>7,639,786</u>	<u>(4,389,211)</u>	<u>29,245</u>	<u>3,718</u>	<u>411,447</u>	<u>11,584,587</u>
Fund balances - January 1, 2004	<u>42,175,951</u>	<u>32,781,257</u>	<u>1,870,911</u>	<u>174,624</u>	<u>4,177,209</u>	<u>3,171,950</u>
Fund balances - December 31, 2004	<u>\$ 49,815,737</u>	<u>\$ 28,392,046</u>	<u>\$ 1,900,156</u>	<u>\$ 178,342</u>	<u>\$ 4,588,656</u>	<u>\$ 14,756,537</u>